

## Wilson Power Solutions Announcement: Simon Wilson to retire; Erika Wilson becomes major shareholder of the company

Simon Wilson retires from his role as joint Managing Director and makes a full exit from the company after 31 years at Wilson Power Solutions. Erika Wilson will become the sole Managing Director after carrying out this role jointly with Simon for the last 13 years. Erika will also become the major shareholder of the business.

Simon's retirement is the result of 2 years of planning to ensure a smooth transition from both an operational and ownership perspective. The company is pleased that this has been achieved without the need for any external investment maintaining the vision of the family business and serving their ongoing growth plans. This full exit is in line with Simon's long-term plans and enables him to explore future endeavours after a successful lifetime service with the company.

Erika and Simon have steadily grown the business from £6 million to £22 million since their fathers Colin and Dennis retired, and have successfully established independent departments to allow prompt decision making and adequate response to market needs. Our exceptional calibre led by the management team puts quality, efficiency and customer support at the heart of all our deliverables.

Our values as a family business will remain unchanged after Simon's retirement as they enable us to be agile and responsive. We want to thank Simon for his remarkable contribution to the company and we would like to wish him the best of luck in his future endeavours. Wilson Power Solutions is now expanding its teams to serve the strategic growth plans. We will carry on as a thought leader in the industry and we will always advocate for advancing Net Zero and combating climate change while working on the betterment of the sector as a whole.

**End of Statement** 

Erika Hudson

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Wilson Power Solutions Limited Westland Works Westland Square Leeds LS11 5SS UK

T: +44 (0)113 271 7588 E: info@wilsonpowersolutions.co.uk

